

Queensland Premier Trade Mission to Korea

Highlights

- ✓ Key meeting held with Queensland Government delegation, including Premier Hon. Annastacia Palaszczuk MP, Minister for Resources Hon. Scott Stewart MP, and key QPM stakeholders LG Energy Solution (“LGES”), POSCO and K-Sure.
- ✓ The meeting reaffirmed the Queensland Critical Minerals Strategy and strong support of QPM and the TECH Project from all stakeholders.
- ✓ Confirmation by the Premier that the Queensland Government is working with QPM as part of its Significant Investment Project status on investment support in its lead up to reaching a Final Investment Decision for the TECH Project.

Queensland Pacific Metals Limited (**ASX:QPM**), a company focussed on the development of its 100% owned Townsville Energy Chemicals Hub (“TECH Project”), is pleased to provide an update in regards to the Critical Minerals Strategy meeting held on the 13th July 2023 in Seoul, South Korea.



Figure 1: Participants from Queensland Government and stakeholders, LGES, POSCO, K-Sure and QPM at the Critical Minerals Strategy meeting in Seoul, South Korea.

QPM's Chair, John Abbott and Managing Director & CEO, Dr. Stephen Grocott, joined key Queensland Government officials along with key Korean stakeholders as part of the ongoing Queensland Government Trade Mission to Korea which also included:

- Premier Hon. Annastacia Palaszczuk MP and her key staff;
- Minister for Resources Hon. Scott Stewart MP and his key staff;
- Other key Queensland stakeholders including Mayor of Townsville CR Jenny Hill and Townsville Enterprise CEO Claudia Brumme-Smith;
- Senior executives and personnel from LGES' Cathode Procurement Division and Global Investment Division;
- Senior executives and personnel from POSCO's Fund Investment Division; and
- Senior executives and personnel from the K-Sure team that is assessing debt financing of the TECH Project.

During the meeting, the Queensland Government delivered the following key messages:

- Working with QPM in relation to investment support to help the Company achieve a Final Investment Decision for the TECH Project;
- Outlining the Queensland Critical Minerals Strategy and how it will support projects like the TECH Project; and
- Reaffirming Townsville as an ideal location for critical metals manufacturing.

Quotes

QPM Managing Director and CEO, Dr Stephen Grocott, commented:

"QPM is poised to deliver the TECH Project and become a significant supplier of critical battery metals for the rapidly growing EV Sector. We would like to thank the Queensland Government for its ongoing support and look forward to working with them to help achieve a Final Investment Decision to construct what is a very significant project for both Queensland and Australia."

This announcement has been authorised for release by the Board.



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