PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

NAHMA Announces Three COQ Award Winners

Alexandria, Va., Feb. 10, 2021 – The National Affordable Housing Management Association (NAHMA) announces three communities won 2020 Communities of Quality (COQ) Awards this year. Since 1992, these awards have honored the best multifamily affordable housing communities across the country.

Entrants are judged on how they manage their properties' physical, financial, and social conditions and how well they convey their success in offering their residents the highest quality of life.

The 2020 COQ Awards will be presented in a virtual ceremony on March 8 during NAHMA's Biannual Top Issues in Affordable Housing virtual winter conference, March 8-11. For details on the NAHMA meeting, visit https://www.nahma.org/meetings/.

"There is no other award that focuses so comprehensively on the everyday life and management expertise of affordable housing properties," NAHMA Executive Director Kris Cook, CAE, said.

This year's COQ Awards program is jointly sponsored by HD Supply Multifamily Solutions, a leading supplier of maintenance and renovation products to the multihousing industry, and Mohawk Industries, a leading global manufacturer that creates products to enhance residential and commercial spaces around the world.

NAHMA congratulates the winners. For a more information about the National Communities of Quality Recognition and Awards Program, visit the COQ Program Overview webpage at www.nahma.org.

Exemplary Family Development

Eggerts Crossing Village Lawrenceville, N.J.

Owner: Lawrence Housing Associates (LHA)

Management: PRD Management Inc.

AHMA: JAHMA

Eggerts Crossing Village (ECV) was built in 1974, and 46 years later, the property is home to many families, offering them a welcoming community with special programs, events, and amenities. ECV has been dedicated to providing its residents with a beautiful community that meets all of their needs. Located in Lawrenceville, N.J., just outside of Trenton, Eggerts Crossing Village was the first subsidized family rental housing development in Lawrence Township. ECV has helped to revitalize the township by creating a community that residents are proud to call home.

The property offers 100 units of one- to five-bedroom townhouses and garden apartments. Of those, 40 units have a contract with the Department of Housing and Urban Development (HUD) for subsidies, while the remaining 60 units are rented at market rate.

Approximately 368 residents live at ECV, with 170 of them being children.

With its recent renovations, numerous academic and community programs, and dedicated staff, Eggerts Crossing Village is an exemplary property for families and individuals.

Exemplary Development for the Elderly

St. Peter Manor Memphis, Tenn.

Owner: St. Peter Manor LP

Management Company: Wesley Living

AHMA: SAHMA

The newly renovated St. Peter Manor sits on what was once a Catholic Orphanage. Today, a sprawling 10-story apartment complex occupies the site, complete with a chapel, community center, and wonderfully landscaped green space for residents' relaxation and pleasure. Located in the Midtown district's heart, which is the cultural and entertainment center of Memphis, St. Peter Manor Is conveniently located within walking distance of shopping and entertainment.

St. Peter Manor also shares a development site with the Target House, where families are housed when their children are receiving cancer treatment at St Jude's Children Research Hospital.

Originally built in the late 1970s, St. Peter Manor provides homes to 283 elderly families with a Section 202/8 subsidy.

With an emphasis on overall health—for reduction of risk factors for dementia and cardiovascular disease and fall prevention, St. Peter Manor offers physical fitness, health education classes and has an exercise physiologist to assist residents with fitness workouts, healthy eating and life alternatives, line dancing, and a chair volleyball league.

Outstanding Turnaround of a Troubled Property

Moorhead Tower Apartments

Pittsburgh, Penn.

Owner: Moorhead Preservation Limited Partnership

Management Company: Beacon Residential Management LLC

AHMA: PAHMA

Moorhead Towers Apartments, a 141-unit affordable housing high-rise building in Pittsburgh, was once a property that management agents did not want in their portfolio.

Physically, the property's functional obsolescence prevented management from having a practical approach to serving the resident population, most of whom are visually and hearing impaired. The building's physical obsolescence was eliminated through refinancing, and an environment that was more responsive to resident's needs was created.

While effectively managing the property's physical and fiscal needs, Beacon's management approach at Moorhead has allowed a vulnerable resident population to become empowered, engaged, and integrated into a community that was under-served for many years.

Through these efforts, what once was a tired property in a deteriorated area of Pittsburgh has become a vibrant, community-minded, resident-focused property, with residents who are empowered to live more independently. As a result, Moorhead has become the gold standard of affordable housing in the Pittsburgh market.

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75% of the affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

About HD Supply Multifamily Solutions

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About Mohawk Industries

Mohawk Industries is a leading global manufacturer that creates products to enhance residential and commercial spaces around the world. Mohawk's vertically integrated manufacturing and distribution processes provide competitive advantages in the production of carpet, ceramic, laminate, wood and luxury vinyl flooring. Our industry-leading innovation has yielded products and technologies that differentiate our brands in the marketplace and satisfy all remodeling and new construction requirements. Our clients put trust in Mohawk brands because they are synonymous with quality, longevity and innovation. For more information, visit mohawkind.com.

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