NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

## **NAHMA Postpones Vanguard Awards for 2020**

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Alexandria, Va., April 17, 2020 — Due to the challenges created by the COVID-19 pandemic, the National Affordable Housing Management Association (NAHMA) has suspended the Affordable Housing Vanguard Awards for 2020. As a result, the 2021 awards will extend the eligibility period for affordable multifamily housing communities from 3 years old to 4 years old, based on date of completion of new construction or completion of major rehab. Look for the application process to reopen in early 2021.

The <u>Vanguard Award</u> recognizes new, quality multifamily affordable housing development or significantly rehabbed existing affordable housing. The award pays tribute to developers of high-quality affordable housing; demonstrates that exceptional new affordable housing is available across the country; demonstrates the creativity and innovation that must be present to create exceptional properties given the financing and other challenges to development; highlights results of private-public partnerships required to develop today's affordable housing; and shares ideas for unique design and financing mechanisms with industry practitioners to further stimulate creative development in the affordable multifamily industry.

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75% of the affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit <a href="https://www.nahma.org">www.nahma.org</a> for more information.

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